

SAP – FICO

Duration: 40 Hours

Audience

- Professionals seeking career in SAP Consulting
- SAP End Users
- SAP Consultants

Course Content

1. Introduction to SAP R/3

- Introduction to ERP, Advantages of SAP over other ERP Packages
- SAP Implementation methodology
- Overview of different modules in SAP.
- Common SAP Terminologies
- Introduction to SAP R/3 FICO

2. Financial Accounting Basic Setup

- System Backbone - Enterprise Structure setup in SAP
- Company code
- Operating Concern
- Controlling area
- Chart of Accounts
- Business Area
- Functional Area
- Credit controlling area

3. General Ledger Accounting

- Deep dive - Chart of Account
- Accounts Groups & Master-data significance
- Driving Factors of Accounting postings in SAP:
 - ✓ Document type
 - ✓ Number ranges
 - ✓ Posting Keys
 - ✓ Fiscal year variant
 - ✓ Posting period variant
 - ✓ Field status variants
 - ✓ Exchange rates and Currencies
 - ✓ Reconciliation Accounts
 - ✓ Retained Earning Account
- Accrual or Deferral Postings
- Parked Document
- Fast Data entry in GL
- Concept of Open-item Clearing
- Tolerance group
- Define Financial Statement Version
- Balance carry forward Balances
- Forex Revaluation
- Reports in SAP for GL Accounting
- Substitution and Validation

4. Accounts receivable

- Introduction to Sub-ledger – Accounts receivable
 - Customer account groups and assignment of number ranges
 - Customer masterdata and significance
 - Customer Payment Terms and Discounts
 - Receiving Down Payment
 - Bills Receivable
 - Dunning
 - Detailed Explanation of Oder to Cash flow in SAP
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- FI-SD Integration
- Billing Documents (FI Invoice, SD Invoice, Credit memos)
- Customer Payment and clearing
- Credit management in SD module (Master-data, transaction and reports)
- Reports in SAP for AR

5. Accounts Payable

- Introduction to Sub-ledger – Accounts payable
- Vendor account groups and assignment of number ranges
- Vendor master-data and significance
- Vendor Payment Terms
- Payment Method configuration
- Configuration of Automatic Payment Program, Payment run, Payment Advise
- Detailed Explanation of Procure to Pay flow in SAP
- FI-MM Integration, Configuration of automatic posting
- GR/IR clearing
- Posting of partial Payment & Residual Payment
- Down Payment Paid
- Banking Setup
- Bank Reconciliations Statements
- Creation of check lots and maintenance of check register
- Automatic Clearing
- Reports in SAP for AP

6. Asset Accounting

- Fixed Asset Life Cycle
- Asset masterdata: Creation of asset master (change/display/block/unblock).
- Define chart of depreciation, Depreciation Area
- Define Automatic account determination
- Defining Depreciation key
- Define Asset Class
- Acquisition or purchase of assets, sale of assets.
- Scrapping of assets, Transfer or retirement of assets.
- Asset under Construction and settlement to Final Asset
- Depreciation run.

7. Taxation

- Introduction to Tax procedure
- Input Tax / Output Tax
- Withholding Tax
- Reports for Taxation purpose

8. Month Ending Activities

- Important Standard SAP Reports
 - Closing in Difference Modules
 - Cross-tower dependent closing activities
 - Year end activities
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CONTROLLING Modules

1. Basic setup of Controlling

- Managerial Accounting – A Practical Perspective
- Business planning Abilities in Controlling
- Controlling Area setup

2. Cost Element Accounting

- Creation of Primary and Secondary Cost Elements.
- Creation of Cost Element Groups.
- Cost element categories.

3. Cost Center Accounting

- Cost Center Standard Hierarchy.
- Cost Centers and cost center groups.
- Cost Center setup
- Cost center reports

4. Internal Order Accounting

- Internal Order Significance
 - Difference Statistical Internal Order & Real Internal Order
 - Creation of internal order
 - Postings on internal order
 - Internal Order settlement
 - Budgeting by Internal Order functionality
 - Internal Order accounting reports SAP Overview & Navigations
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